

**Annual Conference of "Verein für Socialpolitik:
Research Committee Development Economics",
held at the KfW, Berlin
June 2-3, 2006**

"Development Finance"

June 2, 2006:

Opening / First Parallel Sessions with Contributed Papers / Plenary / Reception

16.00

*Historischer
Kassensaal
(=HKS)*

Prof. Dr. Lukas Menkhoff (Chairman Research Committee Development Economics / Professor of Economics, Institute for Money and International Finance, University of Hannover):
Conference Opening

Helmut Gauges (KfW, Director Secretariat of International Credit Affairs / Regional Department IV: Financial Cooperation with Developing Countries, Latin America and the Caribbean):
Address of Welcome

16.15-17.45

3 Parallel Sessions with Three to Four Papers Each:

Session 1A: "Development Economics I: Poverty and Growth"	Session 1B: "Development Economics II: Financial Development, Aid and Inequality"	Session 1C: Macro I: "Exchange Rate Risks"
Room: HKS	Room: E301	Room: E302
Chair: Andrea Presbitero	Chair: Peter Nunnenkamp	Chair: Yannick Kalantzis
Stephan Klasen (University of Göttingen): "Determinants of the Growth Semi-Elasticity of Poverty Reduction"	Manoel Meyer Bittencourt (University of Bristol): "Financial Development and Inequality: Brazil 1985-99"	Bernhard Herz (University of Bayreuth): "Are Twin Currency and Debt Crises Special?"
Julius Spatz (Deutsche Gesellschaft für Technische Zusammenarbeit (GTZ) GmbH): "Creating National Poverty Profiles and Growth Incidence Curves with Incomplete Income or Consumption Expenditure Data: An Application to Bolivia"	Selin Sayek (University of Bilkent): "Local Financial Development and the Aid-Growth Relationship"	Antoine Berthou (TEAM - Paris 1 Pantheon-Sorbonne University and CNRS): "Financial Market Imperfections and the Impact of Exchange Rate Movements on Exports"
Andrea Presbitero (University of Politecnica delle Marche, Ancona): "The Debt-Growth Nexus in Poor Countries: A Reassessment"	Peter Nunnenkamp (Kiel Institute for the World Economy): "Sectoral Aid Priorities: Are Donors Really Doing their Best to Achieve the Millennium Development Goals?"	Yannick Kalantzis (Research Centre of PARIS-Jourdan): "Financial Fragility in Emerging Markets: Term Balance Sheets and the Sectoral Structure"

17.45 – 18.00

Break

18.00 – 20.00
HKS

Prof. Dr. Lukas Menkhoff (Chariman Research Committee Development Economics / Professor of Financial Economics, Institute for Money and International Finance, University of Hannover):
Discussion Chair

Roland Siller (KfW, Director Regional Department III: Financial Cooperation with Europe, North Africa and Middle East):
“Financial Sector Development and Poverty Reduction”

Prof. Panicos O. Demetriades (Professor of Financial Economics, Department of Economics, University of Leicester):
“Investment, Financial Development and Growth”

Discussion

20.00
Wandelhalle

By KfW Invitation: Reception Event

June 3, 2006:
Parallel Sessions with Contributed Papers, Lunch Break and KfW Speech

09.00 – 10.30 3 Parallel Sessions with Three Papers Each:

Session 2A: “Development Economics III” Room: HKS	Session 2B: “Micro Focus I: Micro Finance” Room: E301	Session 2C: “Macro II: Monetary Policy: Financial Liberalization” Room: E302
<p>Chair: Michael Grimm</p> <p>Andréanne Léger (German Institute for Economic Research): “Intellectual Property Rights and Innovation in Developing Countries: Evidence from Panel Data”</p> <p>Mark Misselhorn (University of Göttingen): “A Multilevel Approach to Explain Child Mortality and Undernutrition in South Asia and Sub-Saharan Africa”</p> <p>Michael Grimm (University of Göttingen): “Mortality and Survivor's Consumption”</p>	<p>Chair: Marek Hudon</p> <p>Kati Schindler (German Institute for Economic Research): “Credit for What? Informal Credit as Coping Strategy of Market Women in Northern Ghana”</p> <p>Marek Hudon (FNRS ULB / Harvard University): “Subsidies and Financial Performances of the Microfinance Institutions: Does Management Matter?”</p>	<p>Chair: Gonzalo Forgues-Puccio</p> <p>Gerardo Angeles-Castro (University of Kent): “The Relationship between Economic Growth and Inequality: Evidence from the Age of Market Liberalism”</p> <p>Helmut Wagner (University of Hagen): “International Lessons for the Property Price Boom in South Africa”</p> <p>Gonzalo Forgues-Puccio (University of Manchester): “Financial Liberalisation, Bureaucratic Corruption and Economic Development”</p>

10.30 – 11.00 Coffee Break

11.00 – 12.30 2 Parallel Sessions with Three Papers Each + Special KfW Session:

Session 3A: “Development Economics IV”	Session 3B: “Micro Focus II: Developing inclusive Financial Systems: The Role of KfW”	Session 3C: “Macro III: Labour Markets”
Room: HKS	Room: E301	Room: E302
<p>Chair: Regina Birner</p> <p>Isabel Günther (University of Göttingen) “Households’ Vulnerability to Covariate and Idiosyncratic Shocks”</p> <p>Rudolf Witt (University of Hannover): “Diffusion of Information among Small-Scale Farmers in Senegal: the Concept of Farmer Field Schools”</p> <p>Regina Birner (International Food Policy Research Institute): “Financing Agricultural Development: The Political Economy of Public Spending on Agriculture in Sub-Saharan Africa”</p>	<p>Chair: Hanns-Martin Hagen und Michael Jainzik</p> <p>– Special KfW Session –</p> <p>Hanns Martin Hagen (KfW): Case Study 1: “Financial Institutions Operating in Difficult Environments: The Case of Micro Enterprise Bank of Kosovo”</p> <p>Michael Jainzik (KfW): Case Study 2: “Understanding Microfinance Mainstreaming: The Case of Peru”</p>	<p>Chair: Karin Astrid Siegmann</p> <p>Ulf von Lilienfeld-Toal (University of Frankfurt): “Bankruptcy Law, Bonded Labor and Inequality”</p> <p>Andrey Launov (University of Würzburg) “Competitive and Segmented Informal Labor Markets”</p> <p>Karin Astrid Siegmann (Sustainable Development Policy Institute): „Globalization and Gender Equity – Effects of FDI on Labour Markets in Rural Indonesia“</p>

12.30 – 14.30 Lunch Break and Speech:

HKS *Dr. Michael U. Klein* (IFC Chief Economist and World Bank / IFC Vice President for Private Sector Development):
“Perspectives on the ‘Market for Aid’”

14.30 – 16.00 3 Parallel Sessions with Three Papers Each:

Session 4A: “Development Economics V: Rural focus”	Session 4B: “Micro Focus IV: Industrial policy and firm level consideration”	Session 4C: “Macro IV: Monetary Policy II – FDI and Exports”
Room: HKS	Room: E301	Room: E302
<p>Chair: Hermann Waibel</p> <p>Holger Seebens (University of Bonn): “Bargaining over Fertility in Rural Ethiopia”</p> <p>Julian Weisbrod (University of Göttingen): “Pathways out of Poverty in Rural Indonesia - An empirical Assessment”</p> <p>Hermann Waibel (University of Hannover): “The Role of Food from Natural Resources in Reducing Vulnerability to Poverty: A Case Study from Zimbabwe”</p>	<p>Chair: Pierre-Emmanuel Ly</p> <p>Roland Hodler (University of Bern): “Industrial Policy in an Imperfect World”</p> <p>Olatundun Adelegan (University of Ibadan): “Effect of taxes on business financing decisions and firm value in Nigeria”</p> <p>Pierre-Emmanuel Ly (University of Toulouse and University College London) “Bringin’ Home the Curry and Givin’ it away: Commercial Ventures of NGOs in Bangladesh”</p>	<p>Chair: Paula Espanol</p> <p>Matthias Busse (Hamburg Institute of International Economics): “FDI, Regulations and Growth”</p> <p>Dierk Herzer (University of Frankfurt): “Export Diversification, Externalities and Growth: Evidence for Chile”</p> <p>Paula Espanol (Research Centre of PARIS-Jourdan): “Why Exporters can be Financially Constrained in a Recently Liberalised Economy? A Puzzle based on Argentinean Firms during the 1990s”</p>

16.00

End of the Conference